Optimizing Revenue Opportunity with RAF and HCC Category Analytics

PROMINENCE Healthcare, Sma

Is your organization **maximizing revenue?** Streamline access to critical information, minimize administrative clicks, and proactively close care gaps with Prominence Advisors.

The Move to Telehealth

Recent changes in healthcare, including the COVID-19 pandemic, have prompted a **significant shift towards telehealth services**. This shift has opened new opportunities for healthcare organizations to connect with patients virtually, offering convenience and accessibility.

Additionally, the healthcare landscape is increasingly driven by risk adjustment methodologies, particularly **HCCs** (Hierarchical Condition Categories). These are instrumental in estimating the projected costs for Medicare beneficiaries based on their health status. Accurate HCC coding is key to optimizing revenue opportunities.

Hierarchical Condition Categories

HCCs (Hierarchical Condition Categories) are a Medicare risk adjustment methodology that estimates the **projected cost for Medicare** beneficiaries based on their disease burden and demographic risk, using ICD diagnosis codes.

Risk Adjustment Factors

RAFs (Risk Adjustment Factors) are individual patient scores that represent the **relative health risk** and **expected healthcare costs**, aggregated across a population, and are used to adjust payment benchmarks for healthcare organizations.

Coding for Success

Accurate coding and documentation are at the heart of revenue optimization. Ensuring that chronic conditions are meticulously recorded leads to better risk adjustment and improved financial outcomes.

Prominence's services can enable your organization to:

- Maintain an accurate problem list.
- Ensure annual patient visits to report diagnoses.
- Optimize clinical workflows to capture disease severity.

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Contact our team today to get start doing more with your data!

